

Rhode Island Public Transit Authority

Joint Pension Board

Minutes of the January 23, 2012 Meeting

Joint Pension Board Members Present: Jerome Williams, Acting Chair; Paul Harrington; Kevin Millea; and Christine Johnston.

Absent: Thomas Deller and Stephen Durkee

Also Present: Charles Odingbe, Chief Executive Officer; Todd Gleason (Outside Counsel); Maureen Neira; and Ellen Mandly and other members of the RIPTA staff and the general public.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

Jerome Williams called the meeting to order at 1:21 and said he would begin with agenda item #2 the consideration of benefits. Maureen Neira said she would be presenting the pension requests this month.

o Consideration of Benefits' Requests – Division 618

o JPB Action: Randolph Williams – Former – Age 59
Request for Early Pension effective 11/1/11 - \$1,188.05

Ms. Neira discussed the details of the pension request by Mr. Williams saying he was employed with the Authority for a total of 20 years and 7 months of which he is entitled to pension credit for 18 years and 7 months. During his employment Mr. Williams was included in the hourly pension plan. Following Ms. Neira's remarks Mr. Millea moved that Mr. William's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

o JPB Action: Albert Saribekyan – Former Employee – Age 60
Request for Early Pension effective 1/1/2012 - \$728.74

Ms. Neira discussed the details of the pension request by Mr. Saribekyan saying he was employed with the Authority 10 years and 5 months and during his employment he was included in the hourly pension plan. Following Ms. Neira's remarks Mr. Millea moved that Mr. Saribekyan's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

o JPB Action: David Church – Active Employee – Age 62
Request for Late Pension effective 2/1/2012 - \$2,932.68

Ms. Neira discussed the details of the pension request by Mr. Church saying he was included in the hourly pension plan and employed with the Authority for 37 years and 6 months. Following her remarks Mr. Millea moved that Mr. Church's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously. Following the vote Mr. Williams remarked on Mr. Church's long career with RIPTA and thanked him for his service.

**o JPB Action: Jeannette M. Lukaszewski – Active Employee – Age 67
Request for Late Pension effective 2/1/2012 - \$859.10**

Ms. Neira discussed the details of the pension request by Ms. Lukaszewski saying he was employed with the Authority 10 years and 9 months and during her employment she was included in the hourly pension plan. Following Ms. Neira's remarks Mr. Millea moved that Ms. Lukaszewski's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

**o JPB Action: Pleasance A. Cossar – Active Employee – Age 65
Request for Late Pension effective 2/1/2012 - \$455.88**

Ms. Neira discussed the details of the pension request by Ms. Cossar saying she was employed with the Authority 8 years and 8 months and during her employment she was included in the hourly pension plan. Following Ms. Neira's remarks Mr. Millea moved that Ms. Cossar's pension request be approved as presented. Mr. Harrington

seconded the motion. The motion passed unanimously.

o Consideration of Benefits' Requests – Division 808

o JPB Action: William Inlow – Active Employee – Age 68

Request for Late Pension effective 2/1/11 - \$1,793.22

This pension request was tabled for further clarification at the employee's request.

Agenda Item 1: Approval of Minutes of December 19, 2011 Monthly Meeting

Mr. Williams asked if the Joint Pension Board members had an opportunity to review the minutes of the December 19, 2011 meeting and the members indicated that they had.

A motion to approve the minutes as presented was made by Christine Johnston. Paul Harrington seconded the motion. The minutes of the December 19, 2011 Joint Pension Board meeting were unanimously approved as presented.

Prior to adjournment Ms. Johnston asked that extra copies of the Joint Pension Board agenda be available to the public at future

meetings and Ms. Mandly said she would have them available.

Agenda Item 3: Adjournment

Mr. Williams asked if there was further business and hearing none asked for a motion. A motion to adjourn the meeting was made by Ms. Johnston. The motion was seconded by Mr. Harrington and passed unanimously. The meeting was adjourned.

Respectfully submitted,

Ellen M. Mandly

Recording Secretary